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MOBILE PHONE PRICE PREDICTION USING MACHINE LEARNING

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Abstract: The objective of this study is to develop a predictive model that can estimate the price of a mobile phone based on its features and specifications. The dataset is collected from the website www.kaggle.com. Different algorithms are used to identify and remove irrelevant and redundant features and have minimum computational complexity. Different classifiers are used to achieve as high accuracy as possible. Results are compared in terms of the highest accuracy achieved and the minimum features selected. The conclusion is made on the basic of the feature selection algorithm and classifier for the given dataset. This work can be used in any type of marketing and business to find the optimal price of the product. This work can also assist consumers, retailers, and manufacturers in making informed decisions related to pricing, purchasing, and market strategies.

Keywords:- Machine Learning, Prediction, feature selection, Logistic Regression, Decision Tree, KNN and Random Forest Algorithms.

I. INTRODUCTION

Mobile phone price prediction is of significant importance in the dynamic mobile phone industry, where accurate price estimation is crucial for manufacturers, retailers, and consumers. This research aims to propose a machine learning model that leverages diverse features, such as phone specifications, customer reviews, market trends, and economic indicators, to accurately forecast mobile phone prices. The

proposed model has the potential to enhance pricing strategies for manufacturers, enable datadriven pricing decisions for retailers, and assist consumers in making informed purchase choices. Byexploring various machine learning algorithms conducting comprehensive and evaluations, this research seeks to provide valuable insights and contribute to the field of mobile phone price prediction. To choose just the best characteristics and reduce the dataset, many types of algorithms are required.

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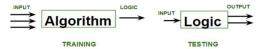
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The computational complexity of the issue will be reduced as a result. Because this is an optimization issue, a variety of optimization techniques are frequently employed to lower the dataset's dimensionality. Mobile is currently one of the most popular apps for sales and transactions. Every day, new mobile phones with new versions and additional apps are introduced. Every day, hundreds of thousands of cell phones are sold and purchased. As a result, the prediction of the mobile pricing class is a case study for the given issue type, namely, identifying the best product. The same method may be used to determine the true cost of any item, including cars, motorbikes, generators, motors, food, medication, and so on. Processor, for example, is one of the most essential programs for calculating mobile costs. The time of batteries is also very important in today's hectic human existence. The size and thickness of the mobile device are other essential factors to consider when making a selection. Internal memory, camera pixels, and video consistency must all be recalled. Internet browsing is also one of the most important technical constraints of the twenty-first century. Also, the list of various features is determined by the size of the mobile device. As a result, we'll utilise all of the aforementioned characteristics to decide if the smartphone will be very costly, economical, pricey, or very costly.

II. RESEARCH METHODOLOGY

The research was carried out in Google Colab's Python kernel. The general workflow diagram of supervised ML tasks is as follows:

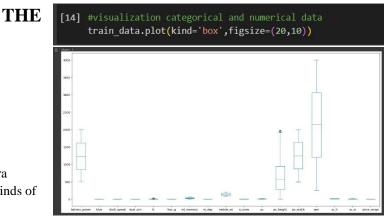


The dataset is portioned into two – train for training the model and test for its evaluation. The computer tries to comprehend the logic behind the pricing of a mobile based on its features and uses it to forecast future instances as correctly as possible.

III. UNDERSTANDING DATASET

The Mobile Price Class dataset sourced from the Kaggle data science community website (https://www.kaggle.com/code/vikramb/mobile-priceprediction/input?select=train.csv)

The dataset contains 21 attributes in total -20 features and a class label which is the price range. The features include battery capacity, RAM, weight, camera pixels, etc. The class label is the price range. It has 4 kinds of values -0.1.2 and 3 which are of ordinal data type representing the increasing degree of price. Higher the value,

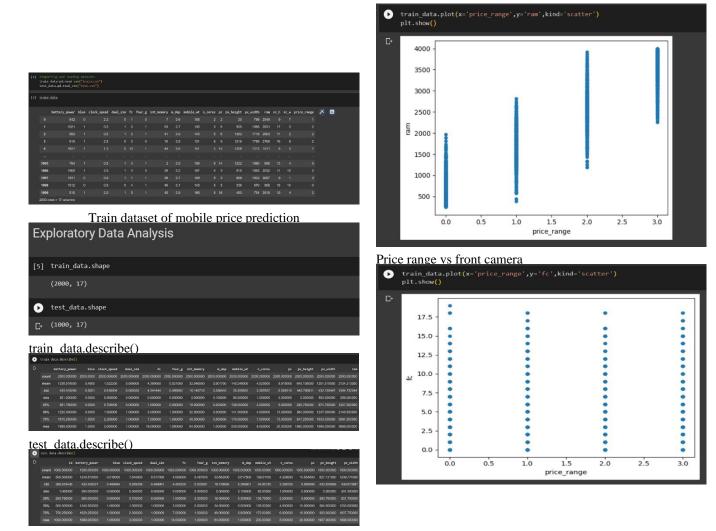


higher is the price range the mobile falls under. These 4 values can be interpreted as economical, mid-range, flagship and premium. So, despite price traditionally being a numeric



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problem, the type of ML is classification (not regression) since there are discrete values in the class label. This is Price range vs RAM advantageous when using algorithms like Naïve Bayes and Decision Tree as they normally don't work well with numeric dataclass label. This is Price range vs RAM advantageous when using algorithms like Naïve Bayes and Decision Tree as they normally don't work well with numeric data.



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IV.TRAINING THE PREDICTION MODEL

Decision Tree was used here to train the prediction model.

KNN was used to train the model here

```
3) Logistic Regression

[63] from sklearn.linear_model import LogisticRegression lr=LogisticRegression() lr.fit(X_train_std,Y_train) LogisticRegression() Y_pred=lr.predict(X_test_std) Y_pred
```

```
[58] from sklearn.metrics import accuracy_score
DT_ACCRY=accuracy_score(Y_test,Y_pred)
print("Decision Tree Accuracy:",DT_ACCRY)

Decision Tree Accuracy: 0.845
```

Decision Tree was found to be able to correctly forecast the classes with a certainty of 84.5%.

```
[62] KNN_ACCRY=accuracy_score(Y_test,Y_pred)
print("KNearestNeighbors Accuracy:",KNN_ACCRY)

KNearestNeighbors Accuracy: 0.565
```

KNN is a poor classifier when working with numeric data as input.

```
[64] LR_ACCRY=accuracy_score(Y_test,Y_pred)
    print("Logistic regression Accuracy:",LR_ACCRY)

Logistic regression Accuracy: 0.955
```

The certainty of Logistic Regression is foutable 95.5%.

```
[65] from sklearn.ensemble import RandomForestClassifier
    rfc = RandomForestClassifier()
    rfc.fit(X_train, Y_train)
    y_pred = rfc.predict(X_test)
    accuracy = accuracy_score(Y_test, y_pred)
    print("Random Forest Accuracy:", accuracy)
Random Forest Accuracy: 0.87
```

A veracity of 87% was achieved using Random Forest.

V. RESULTS AND DISCUSSION

Metrics used to evaluate the algorithms in this paper are classification report and accuracy score. Accuracy score gives the accuracy of the trained model after evaluating it using test data, for which we have sampled 20% of the dataset .The algorithm that is found to be able to classify instances the most accurately among the ones tested is Logistic Regression with an accuracy of 95.5%, followed closely by Random Forest that was able to predict instances



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with an accuracy of 87% and DT with an accuracy of 84%. The KNN classifier failed to forecast the price range optimally

Real Time Analysis

VI. CONCLUSION

The model trained using Logistic Regression was found to predict mobile price classes most accurately (95.5%). The accuracy of the models can be improved by doing some preprocessing steps like normalization and standardization. Feature selection and extraction algorithms can be used to remove unsuitable and duplicative features to get better results. The same procedure used in this paper can be applied to predict the prices of other products like cars, bikes, houses, etc. using the archival data containing features like cost, specifications, etc. This would help organizations and consumers alike to make more educated decisions when it comes to price.

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